

FY 20 Tentative Budget Summary

	FY 15 Actual	FY 16 Actual	FY 17 Actual	FY 18 Budget	FY 18 Actual	FY 19 Adj. Budget	FY 20 Tentative	\$ Change	% Change
<u>Expenses</u>									
Operating Budget									
Salaries	\$14,273,983	\$14,781,539	\$15,617,158	\$16,135,444	\$16,077,484	\$16,359,200	\$17,032,850	\$673,650	4.12%
Expenses	\$7,224,494	\$7,700,330	\$7,763,768	\$8,331,399	\$8,367,202	\$8,884,705	\$9,412,309	\$527,604	5.94%
Reductions to be Identified							(\$380,000)		
Total Operating Spending	\$21,498,477	\$22,481,868	\$23,380,925	\$24,466,843	\$24,444,685	\$25,243,905	\$26,065,159	\$821,254	3.25%
Yr/Yr Increase	3.11%	4.57%	4.00%	3.29%	4.55%	3.18%	3.25%		
<u>Revenue</u>									
Other Sources									
Chapter 70	\$2,813,718	\$2,850,168	\$2,926,988	\$2,926,838	\$2,967,368	\$2,970,741	\$3,033,748	\$63,007	2.1%
School Choice Out	(\$58,402)	(\$67,361)	(\$51,738)	(\$60,000)	(\$58,707)	(\$55,000)	(\$55,000)	\$0	0.0%
State Aid: Transportation	\$96,000	\$154,108	\$141,729	\$125,000	\$156,460	\$130,000	\$140,000	\$10,000	7.7%
Other Sources (Medicaid, Bus/Parking Fees)	\$70,546	\$76,865	\$84,450	\$63,000	\$132,484	\$75,000	\$79,500	\$4,500	6.0%
Bank Interest	\$6,795	\$13,491	\$15,309	\$5,000	\$37,319	\$12,000	\$25,000	\$13,000	108.3%
Excess & Deficiency	\$200,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	NM
Total Other Sources	\$3,128,657	\$3,027,271	\$3,116,738	\$3,059,838	\$3,234,923	\$3,132,741	\$3,223,248	\$90,507	2.89%
Operating Assessment									
Manchester	\$11,756,951	\$12,849,743	\$13,320,239	\$13,813,861	\$13,813,861	\$14,274,688	\$14,746,447	\$471,759	3.30%
Essex	\$6,665,060	\$7,228,425	\$7,423,549	\$7,593,144	\$7,593,144	\$7,836,479	\$8,095,464	\$258,985	3.30%
Total Operating Assessment	\$18,422,011	\$20,078,168	\$20,743,788	\$21,407,006	\$21,407,006	\$22,111,166	\$22,841,911	\$730,745	3.30%
Yr/Yr Increase	3.50%	8.99%	3.32%	3.20%	3.20%	3.29%	3.30%		
Total Operating Revenue	\$21,550,668	\$23,105,439	\$23,860,526	\$24,466,843	\$24,641,929	\$25,243,905	\$26,065,159	\$821,254	3.25%
Operating Assessment %							<u>Estimated</u>		
Manchester	63.82%	64.00%	64.21%	64.53%	64.53%	64.56%	64.56%		
Essex	36.18%	36.00%	35.79%	35.47%	35.47%	35.44%	35.44%		
Total	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%		

Capital Projects (New MS/HS)	FY 15 Actual	FY 16 Actual	FY 17 Actual	FY 18 Budget	FY 18 Actual	FY 19 Adj. Budget	FY 20 Tentative	\$ Change	% Change
Short Term Debt/Interest	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	NM
Long Term Debt/Interest	\$2,409,450	\$2,360,500	\$2,199,862	\$2,156,188	\$2,156,188	\$2,108,338	\$2,054,038	(\$54,301)	-2.6%
Total Capital Expense	\$2,409,450	\$2,360,500	\$2,199,862	\$2,156,188	\$2,156,188	\$2,108,338	\$2,054,038	(\$54,301)	-2.6%
Manchester Capital Assessment	\$1,598,794	\$1,566,122	\$1,461,006	\$1,428,956	\$1,428,956	\$1,403,891	\$1,367,464	(\$36,426)	-2.6%
Essex Capital Assessment	\$795,384	\$779,106	\$723,584	\$707,647	\$707,647	\$689,174	\$671,302	(\$17,873)	-2.6%
Reserve for Reduction of Future Debt	\$15,272	\$15,272	\$15,272	\$19,585	\$19,585	\$15,272	\$15,272	\$0	0.0%
Total Capital Revenue	\$2,409,450	\$2,360,500	\$2,199,862	\$2,156,188	\$2,156,188	\$2,108,337	\$2,054,038	(\$54,299)	-2.6%

FY 20 Tentative Budget

DOE CODE	FY 15	FY 16	FY 17	FY 18	FY 18	FY 19	FY 20			% of
	Actual	Actual	Actual	Budget	Actual	Adj. Budget	Tentative	\$ Change	% Change	Op. Budget
1000 Administration										
Salaries	\$508,372	\$520,230	\$562,753	\$577,036	\$574,816	\$619,498	\$634,674	\$15,175	2.4%	
Expenses	\$143,137	\$209,978	\$216,253	\$209,358	\$220,396	\$228,700	\$256,900	\$28,200	12.3%	
Total	\$651,510	\$730,208	\$779,006	\$786,394	\$795,212	\$848,198	\$891,574	\$43,375	5.1%	3.4%
2000 Instructional Services										
Salaries	\$12,693,805	\$13,240,348	\$13,977,333	\$14,451,615	\$14,398,312	\$14,695,436	\$15,329,267	\$633,831	4.3%	
Expenses	\$896,878	\$1,079,160	\$1,057,973	\$978,031	\$963,185	\$1,070,421	\$1,017,974	(\$52,447)	-4.9%	
Total	\$13,590,683	\$14,319,508	\$15,035,306	\$15,429,646	\$15,361,498	\$15,765,857	\$16,347,241	\$581,383	3.7%	61.8%
3000 Transportation, Athletics & Activities										
Salaries	\$689,614	\$650,689	\$654,981	\$718,291	\$712,771	\$736,032	\$743,772	\$7,740	1.1%	
Expenses	\$711,527	\$642,198	\$591,997	\$801,106	\$803,129	\$920,327	\$920,743	\$416	0.0%	
Total	\$1,401,141	\$1,292,888	\$1,246,977	\$1,519,397	\$1,515,900	\$1,656,359	\$1,664,515	\$8,156	0.5%	6.3%
4000 Operation and Maintenance										
Salaries	\$362,192	\$350,272	\$402,091	\$368,502	\$371,585	\$288,233	\$295,137	\$6,904	2.4%	
Expenses	\$1,260,084	\$1,047,663	\$1,235,692	\$1,259,364	\$1,251,181	\$1,261,000	\$1,335,400	\$74,400	5.9%	
Total	\$1,622,276	\$1,397,935	\$1,637,783	\$1,627,866	\$1,622,765	\$1,549,233	\$1,630,537	\$81,304	5.2%	6.2%
5000 Fixed Charges (Insurance)										
Salaries	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$30,000	\$10,000	50.0%	
Expenses	\$3,357,321	\$3,463,045	\$3,388,779	\$4,017,934	\$3,989,573	\$4,273,553	\$4,598,859	\$325,306	7.6%	
Total	\$3,377,321	\$3,483,045	\$3,408,779	\$4,037,934	\$4,009,573	\$4,293,553	\$4,628,859	\$335,306	7.8%	17.5%
9000 Programs with Other School Districts										
Salaries	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	NM	
Expenses	\$805,547	\$908,741	\$856,015	\$648,547	\$673,200	\$613,704	\$742,433	\$128,729	21.0%	
Total	\$805,547	\$908,741	\$856,015	\$648,547	\$673,200	\$613,704	\$742,433	\$128,729	21.0%	2.8%
OPEB Trust Contribution	\$50,000	\$349,544	\$417,059	\$417,059	\$466,537	\$517,000	\$540,000	\$23,000	4.4%	2.0%
Total Salaries	\$14,273,983	\$14,781,539	\$15,617,158	\$16,135,444	\$16,077,484	\$16,359,200	\$17,032,850	\$673,650	4.12%	64.4%
Total Expenses	\$7,224,494	\$7,700,330	\$7,763,768	\$8,331,399	\$8,367,202	\$8,884,705	\$9,412,309	\$527,604	5.94%	35.6%
Initial Operating Budget	\$21,498,477	\$22,481,868	\$23,380,925	\$24,466,843	\$24,444,685	\$25,243,905	\$26,445,159	\$1,201,254	4.76%	100.0%
Reductions to be Identified							(380,000)			
Target Operating Budget							26,065,159	821,254	3.25%	
Capital Projects (MS/HS Debt only)										
Short Term Debt/Interest	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	NM	
Long Term Debt/Interest	\$2,409,450	\$2,360,500	\$2,199,862	\$2,156,188	\$2,156,188	\$2,108,338	\$2,054,038	(\$54,301)	-2.6%	
Cost of BAN/Bond Issuance	\$0	\$110,664	\$0	\$0	\$0	\$0	\$0	\$0	NM	
Total Capital	\$2,409,450	\$2,471,164	\$2,199,862	\$2,156,188	\$2,156,188	\$2,108,338	\$2,054,038	(\$54,301)	-2.6%	